

Explanation of Variances

Section 1	2020	2021	Variance (+/-)	Variance %	Explanation
Box 1 Balances Brought Forward	20,810	25,739			
Box 2 Precept	17,000	17,510	510	3%	
Box 3 Other Income	3,197	1,672	- 1,525	-48%	In 2019-2020 the council received a grant from the parish partnership for maintenence of an area for £1100 plus a paymnet of £660 towards the same maintenance project from Long Stratton Town Council
Box 4 Staff costs	6,502	7,812	1,310	20%	Staff costs rose as the council enrolled the clerk into the local government pension scheme and paid a total of £1676 into the scheme
Box 5 Loan interest/ capital	-	-	-	0%	
Box 6 Other payments	8,766	8,774	8	0%	
Box 7 Balances carried forward	25,739	28,335	2,596	10%	The balance carried forward is higher due top the council not hiring the village hall for meetings and the parish office being closed due to covid also the maintenance project was not needed this year as detailed in box 3 at costs of £500 for council office and meetings plus £1600 for the maintenance project. The council also undertook a full survey of the trees in their parish at a cost of £500
Box 8 Total Value of Short term Investem ents	25,739	28,335	2,596	10%	The balance carried forward is higher due top the council not hiring the village hall for meetings and the parish office being closed due to covid also the maintenance project was not needed this year as detailed in box 3 at costs of £500 for council office and meetings plus £1600 for the maintenance project. The council also undertook a full survey of the trees in their parish at a cost of £500
Box 9 Total Fixed Assets plus long term Investme nts and assetts	47,191	47,191	-	0%	
Box 10 Total Borrowin gs	Nil	Nil	Nil	Nil	